Share Account Type

(Shares, Stocks, Equities, securities or financial equities) they all are a different terminologies for the same meaning “the Ownership”

At the end this product type means the CIF got ownership of something that is financially perspective is from Asset Nature

The main aspect of this account is to maintain the average cost of the Share, which is get affected while executing the purchase transaction.

The main identifier for this account is the (name of the account coupled with the CIF)

The main method for calculating the cost is based on the average cost, which is simply as taking the new price plus the old cost and divide them by the whole number of units, however the combined sheet represents the different scenarios for this Account.